



THE ENTERPRISE CENTER
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Terms & Conditions

The Enterprise Center, Visionary Pitch Competition

Introduction

The present document defines **The Enterprise Center (TEC), Visionary Pitch Competition, hereafter** (the “**Competition**”) terms and conditions (hereafter “the Competition T&Cs”). It describes the rules that relate to the application and functioning of the accelerator & Competition.

About The Enterprise Center (TEC): The Enterprise Center, headquartered in Philadelphia, PA with offices in NJ. Created 33 years ago by the Wharton Small Business Development Center as an incubator for minority, early-stage businesses. We became an Operator of our first Minority Business Development Agency (“MBDA”) Business Center in 2004 and with this success we were awarded our second MBDA Business Center in NJ in 2021. TEC provides racial and economic equity by supporting the growth of diverse companies, bringing together founders/CEOs with community, partners, and resource providers with the shared goal of equal opportunity and prosperity for all. We provide coaching, consultation, procurement assistance, and management workshops to over 1,300 small and mid-sized minority-owned companies. Today we are focused on becoming The Capital and Investment Center for minority companies across the nation.

Hosted by TEC (the “Organizers”), TEC is supported by business experts who will develop your business financial acumen and pitch preparedness.

Participation and Eligibility

- Minority Owned 51% or greater.
- Registered as a Company in the US.
- Unique Product/Service that solves a problem.
- No Alcohol, Tobacco, Gambling or Pornography.
- Own Website & Email.
- Proof of concept.
- No Plagiarism, Copied IP or offshore entities/resources.
- For Profit, operating over 1 year.
- Ability to travel to Philadelphia, PA. The Enterprise Center, for pitch competition.



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- Must attend all workshops, participate in financial statement development & Pitch deck development.
- Use of funds for business development, not private or personal.
- Must be a TEC/MBDA client.
- Must apply through the web portal.
- Each applicant must submit 1 original idea, through 1 application only. Duplicate entries will be disqualified.

All Accelerator rounds in the Accelerator/Competition will take place virtually via a video conferencing application. Each applicant must be technically equipped to participate. These include a working mic, camera with an adequate picture quality and an internet connection which supports video conferencing.

Applicants are required to be physically present for the final pitch competition which will be held on Thursday, June 6th, 2024, at The Enterprise Center, 4548 Market St, Philadelphia, PA 19139.

TEC will not reimburse expenses related to applicants' attendance.

Applicants who do not complete all the required virtual Webinars for Financial/Valuation & Pitch readiness will be disqualified.

By participating, the applicant agrees to be fully and unconditionally bound by these Accelerator/Competition T&Cs and represents and warrants that it meets the eligibility requirements. In addition, the applicant agrees to accept the Organizers' decisions relating to the content of this Accelerator/Competition as final and binding.

The Organizers have the right to verify the eligibility of each Applicant. Entries that are incomplete or do not adhere to the rules or specifications may be disqualified at the sole discretion of the Organizers.

If the applicant uses fraudulent methods or otherwise attempts to circumvent the rules, its submission may be removed from eligibility at the sole discretion of the Organizers.

Any ideas or applications found to be plagiarized, offensive, or unethical may be screened & disqualified.



An application may be disqualified at any stage if information provided through the application process, or the rest of the accelerator/Competition is found to be incorrect.

Any attempt to artificially interfere with the judging process will lead to disqualification.

Submitting an application

Eligible applicants can apply online for free by clicking here [Application: The Visionary Pitch Competition \(cognitoforms.com\)](#) The online application must include responses to all mandatory areas, which also includes the acknowledgment of the Competition T&Cs.

Applicants must complete the Application form in English; any part of the application that is not in English may not be considered.

Applicants are required to complete and sign an Engagement/Privacy form.

Accelerator/Competition Process

Applicants will be reviewed based on the criteria above, final entrants will demonstrate a highly effective product/service. Final applicants will be deemed final and binding.

Approved applications will be notified by email or phone.

All approved applications will receive formal dates for virtual workshops, content, and pitch competition.

Finalists will be given the opportunity to present their ideas at the final virtual pitch battle in front of the media, fellow entrepreneurs, and a select panel of judges who will choose the grand winner.

Prizes

The winners of the TEC Competition will receive the below prizes, subject to certain terms and conditions.

1. \$250,000



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Intellectual property

The applicants understand and agree that the Organizers, anyone acting on behalf of the Organizer, and the Organizer's licensees, successors, and assigns, shall have the right, where permitted by law, to print, publish, broadcast, distribute, and use in any media now known or hereafter developed, in perpetuity, without limitation, the

applicant's entry, name, portrait, picture, voice, likeness, image, statements about the Competition, and biographical information for news, publicity, information, trade,

advertising, public relations, and promotional purposes, without any further compensation, notice, review, or consent.

By submitting his/her application, any applicant represents and warrants that the content of the application is an original work of authorship and does not violate any third party's proprietary or intellectual property rights. If an entry of any applicant infringes upon the intellectual property right of another, he/she will be disqualified at the sole discretion of the Organizers.

If the content of the entry is claimed to constitute infringement of any proprietary or intellectual proprietary rights of any third party, the applicant shall, at his/her sole expense, defend or settle against such claims. The applicant shall indemnify, defend, and hold harmless the Organizers from and against any suit, proceeding, claims, liabilities, loss, damage, costs, or expenses, which the Organizers may incur, suffer, or

Applicants are fully responsible at all times for the protection of their intellectual property within the framework within their participation in the Accelerator/Competition.

Amendment

The Organizers reserve the right, in their sole discretion, to cancel, terminate, modify, or suspend the Accelerator/Competition should fraud, force majeure or other cause beyond the Organizers' control corrupt or affect the administration, security, fairness, or proper conduct of the Accelerator/Competition.

The Organizers reserves the right, in their sole discretion, to disqualify any applicant who tampers or attempts to tamper with the entry process or the operation of the Accelerator/Competition or violates these Accelerator/Competition T&Cs. The Organizers have the right, in their sole discretion, to maintain the integrity of the Accelerator/Competition. Any attempt by an applicant to deliberately damage or undermine the legitimate operation of the Accelerator/Competition may be a violation of criminal and civil laws. Should such attempt be



made, the Organizers reserve the right to seek damages to the fullest extent permitted by law.

Limitation of liability.

By applying, the applicant agrees to release and hold harmless the Organizers and their subsidiaries, affiliates, advertising and promotion agencies, partners, representatives, agents, successors, assigns, employees, officers, and directors from any liability, illness, injury, death, loss, litigation, claim, or damage that may occur, directly or indirectly, whether caused by negligence or not, from: (i) the applicant's participation in the Accelerator/Competition and/or its acceptance, possession, use, or misuse of the Prizes or; (ii) technical failures of any kind, including but not limited to the malfunction of any computer, cable, network, hardware, or software, or other mechanical equipment; (iii) the unavailability or inaccessibility of any transmissions, telephone, or Internet service; (iv) unauthorized human intervention in any part of the entry process or the Accelerator/Competition.

Communication

The official language of the Accelerator/Competition for the application, pitching, communication, and reporting is English.

Any communication regarding the Accelerator/Competition must be sent by email to

TECpitch2023@theenterprisecenter.com

Marketing Mailers & Survey Related Information:

TEC or its Organizers will send important updates, follow ups and marketing emails to applicants registered email IDs at any time.

TEC or its Organizers may contact an applicant for understanding the applicant's experience in the Competition with the intention of improving the experience of applicants in future events.

All information collected for the survey will not be shared with any third parties and will be used for internal purposes only.

TEC partners may send promotional mailers to the applicants.

Updates to the Competition T&Cs

The Organizers reserve the right to update the Competition T&Cs at any time. All updates will be posted on the Organizers' website: <https://www.theenterprisecenter.com>